

Enclosure filed in Reference Library in Vertical File
under "Federal Reserve System"

**FEDERAL RESERVE BANK
OF NEW YORK**

Legal Department

[Circular No. 334]
[January 8, 1921.]

*Superseding
circular 167*

The Federal Reserve Act

As Amended

To All Banks and Trust Companies in the Second Federal Reserve District:

A new edition of the Federal Reserve Act as amended from the time of its approval in December, 1913, to April 13 of last year, with an appendix containing sections of certain Acts of Congress which affect the operations of Federal Reserve Banks and member banks, is sent to you herewith. This edition has been compiled under direction of the Federal Reserve Board and takes the place of the older edition which was forwarded to member banks on May 19, 1919.

A copy of the Regulations of the Federal Reserve Board of the Series of 1920, applicable to member banks, was transmitted to you on October 27, 1920, shortly after publication by the Board.

On account of their importance these two documents should be kept at hand by each banking institution so that they may be conveniently referred to when necessary.

Additional copies will be furnished upon request.

Very truly yours,

J. H. CASE,

Acting Governor